



“We weren’t comfortable with the children building up debt early in life to fund their education. We needed advice on the best way to use my inheritance to plan a better future. Thanks to Petrus it’s all taken care of”

Elizabeth Proctor, Marlow
Recipient of Investment, Estate & Trust Planning Advice

For client confidentiality reasons, some of the information in this case study has been changed.

Elizabeth Proctor is 48 years of age and married to Stephen aged 50. They have 3 children, Toby aged 17, Gemma 13 and Lucy aged 11. Elizabeth’s mother recently passed away, leaving her a substantial inheritance.

The couple’s main concern is the funding of university education for their 3 children. Toby already has a place next year and Elizabeth hates the idea of her children building up a debt so early in life. They would also like to put money aside to assist the children when the time comes for buying their own homes.

Using our Petrus 6 stage advice process, we analysed the Proctors’ full financial position. We arranged for them to clear all of their current debts, including the mortgage on their family home.

We prepared a detailed financial plan for the remaining funds, specifically to assist the children. This involved setting up a timed series of investments that would deliver the cash to pay the University fees as required.

By applying specialist estate and trust planning, we were able to achieve all

of this in a tax efficient way. With careful use of the money, there should also be sufficient funds after University to assist each of the children with a house deposit.

Now Elizabeth and Stephen feel comfortable knowing that their children’s education is sorted. Even if Gemma and Lucy don’t go on to higher education, Elizabeth’s mother’s money will have given them a valuable head start in life.